

PRESS RELEASE

Half-time for Veramaris' algal oil production facility in Nebraska

05 June 2018

Construction of facility for production of omega-3 fatty acids EPA and DHA on schedule +++ Production to come on-stream mid-2019 +++ Nebraska government officials attend topping-out ceremony held on site

General contact

For any questions,
please email:
press@veramaris.com

Veramaris, the DSM and Evonik joint venture that will revolutionize aquaculture with its sustainable omega-3 oil from natural marine algae, has celebrated a major milestone in the construction of its new production site in Blair, Nebraska. In the presence of Nebraska Lieutenant Governor Mike Foley, the management of Veramaris and the two parent companies Royal DSM and Evonik, a topping-out ceremony was held on 4 June 2018 in Blair, Nebraska.

The construction of the US\$ 200 million facility is progressing on-time and according to plan. Commercial quantities of algal oil will be ready for delivery in mid-2019. Pilot-scale quantities are already being supplied to selected feed producers and farmers for market development.

“Our algal oil is the response to the industry’s call for a sustainable source of the omega-3 fatty acids EPA and DHA. The known provenance of all the raw materials used in our process makes the product fully traceable,” Veramaris CEO Karim Kurmaly said.

The initial annual production capacity of the Nebraska plant will meet roughly 15 percent of the total current annual demand for EPA and DHA by the global salmon aquaculture industry.

Veramaris uses locally sourced sugar in its fermentation process. The algae strain, *Schizochytrium*, which is applied, has the advantage of producing the essential omega-3 fatty acids EPA and DHA and the resulting oil has a concentration exceeding 50 percent. The production site will be entirely waste-free.

Veramaris' highly concentrated algal oil will, for the first time, enable the animal nutrition industry to keep up with the increasing demand for these two essential omega-3 fatty acids without any reliance on fish oil obtained from wild fish stocks.

Veramaris V.O.F.
Alexander Fleminglaan 1
2613AX Delft
Netherlands
www.veramaris.com

Executive Board
Karim Kurmaly,
Chief Executive Officer
Frank Beissmann,
Chief Financial Officer

Veramaris V.O.F. is registered at the Chamber of Commerce (the Netherlands) under number 70276056.

“The raw material for this disruptive Veramaris technology comes from the heart of American agriculture - from Nebraska. Nebraska corn helps conserve marine life in the ocean. This is a wonderful story and I wish Veramaris all the best in making aquaculture more sustainable,” Nebraska Lt. Governor Mike Foley said.

Until recently, the omega-3 fatty acids EPA and DHA added to animal feed have been almost exclusively from marine sources. Currently, a total of 16 million metric tons of wild fish are caught for the production of fish oil and fishmeal. With the help of natural marine algae, Veramaris contributes to closing the supply-demand gap for omega-3 EPA and DHA, while helping to conserve marine life and biodiversity in the oceans.

The successful product and process development was only possible thanks to the complementary competencies that Evonik and DSM bring to the collaboration: DSM has expertise in the cultivation of marine organisms including algae and long-established biotechnology capabilities in development and operations, whilst Evonik’s focus has been on developing industrial biotechnology processes and operating competitively large-scale manufacturing sites for fermentative amino acids.

To drive a positive change in feed production and food consumption, Veramaris is extensively working with all stakeholders along the value chain, including feed producers, farmers, retailers and NGOs. Pioneering collaborations have enabled key players in aquaculture to raise Atlantic salmon on diets totally free from marine ingredients, using Veramaris’ algal oil as a complete replacement for fish oil.

The existing Evonik site in Blair was chosen for the production of the omega-3 fatty acids EPA and DHA to take advantage of Evonik’s decades of operational experience for large-scale biotechnology operations. The company has been operating a facility there for the fermentative production of Biolys[®] - the amino acid L-lysine - for almost 20 years.

Images for download: <https://www.veramaris.com/media-database.html>

Follow us: <https://www.linkedin.com/company/veramaris/>

About Veramaris

Veramaris is a 50:50 joint venture of DSM and Evonik for the production of the omega-3 fatty acids EPA and DHA from natural marine algae. Located in Delft, the Netherlands, Veramaris was launched in 2018, because its parent companies shared a vision: to conserve marine life by using a resource the ocean provides – natural marine microalgae. Producing an algal oil rich in the two essential omega-3 fatty acids EPA and DHA through large-scale fermentation at its facility in Blair, Nebraska, USA, Veramaris enables partners along the value chain to become independent from wild-caught fish and meet the growing demand for animal protein responsibly.

Legal Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future or the use of products, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Veramaris V.O.F. does not assume an obligation to update the forecasts, expectations or statements contained in this release. The English language version of the press release prevails.